

BULDING

PREPARED BY THE BUILDING INDUSTRY AND LAND DEVELOPMENT ASSOCIATION



July 2014

IBUILD COMMUNITIES.





INDUSTRY FACT SHEET:

The Home Building, Land Development and Professional Renovation Industry in the Greater GTA

AN ECONOMIC ENGINE

With up to 100,000 people and 50,000 jobs coming to the GTA every year, the building, land development and professional renovation industry is supporting the growth of our region and economy.

In 2013, residential and non-residential construction generated:



34,719 new housing starts



\$22.6 BILLION

investment value of construction, renovation & repair, acquisitions & conversions



207,400 jobs, paying **9.7 BILLION** in wages

In 2012, professional renovation generated:



\$13 BILLION

in investment value of renovation and repair

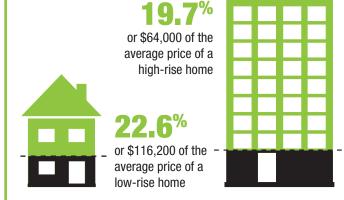


99,900 jobs, paying \$5.3 BILLION in wages

GOVERNMENT CHARGES AND HOME AFFORDABILITY

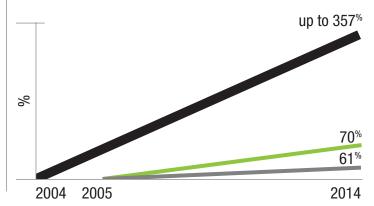
Government charges and fees represent a significant portion of the cost of a new home in the GTA and may be eroding affordability and choice for home buyers.

On average, these charges account for:



Development charge increases outpace home prices

- GTA development charges
- average new low-rise home price
- average new high-rise home price



An unfair tax burden:

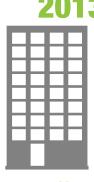
1,000,000,000

in development charges are paid by GTA new home buyers every year to fund growth-related infrastructure like bridges, sewers, libraries and other public services.

INDUSTRY IS RESPONDING TO *PLACES TO GROW* INTENSIFICATION TARGETS

2000

25% High-rise sales **75%**Low-rise sales



57%
High-rise sales

Low-rise sales

Unfortunately, many municipal zoning by-laws haven't followed suit. In too many cases, development applications have been subject to lengthy rezoning processes despite being in keeping with growth targets set out in *Places to Grow*.



The Ontario Municipal Board is essential for the development approval process:

- ✓ An impartial, evidence-based, quasi-judicial administrative tribunal
- Removes local political sentiments from planning decisions
- Reviews development applications on planning merit, provincial and municipal polices, and makes decisions based on expert witness evidence
- ✓ Results in celebrated projects across the GTA

GETTING IT BUILT

It takes approximately 10 years to complete either a low-rise or high-rise development project in the GTA.

Land acquisition and development process Sales process, construction, completion HIGH RISE LOW RISE 0 1 2 3 4 5 6 7 8 9 10 11 12

IMPACT OF PARKLAND FEE RATE ON PRICE OF A NEW HOME

Our industry is committed to providing parks and amenity space for new development. However, Ontario's parkland dedication provisions date back 40 years and were created with low-density development in mind.

300 CONDO UNITS



EQUIVALENT OF ONE HECTARE OF PARKLAND



\$20,000 OR MORE ADDITIONAL COST PER CONDO UNIT

Outdated policies don't align with the Province's intensification goals and policies.

BILD suggests municipalities cap parkland dedication fees at 5 to 10 per cent of the value of the development site or the site's land area as was done in the City of Toronto. This will benefit all types of housing.





YORK REGION FACT SHEET:

The Home Building, Land Development and Professional Renovation Industry

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



investment value of residential construction. renovation & repair, acquisitions & conversions



in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



jobs in new home construction and related fields, paying



jobs in renovation and repair, paying

LOCAL SNAPSHOT

A Growing Population

1,530,000 1.032.524 2031 729,254

*As projected by Statistics Canada, Regional Planning Authorities and Schedule 3 of the Growth Plan.

Median Household Total Income*



York Region

^{\$}81,900 GTA average

*According to most recent available data from Statistics Canada (2010/11).

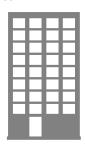
Residential Property Tax Rate*



0.57533 GTA region average

Average New Home Price (2013)*

High rise



\$422.217

Low rise



*Based on data from RealNet

New Home Sales (2013)*



High rise

Low rise

Construction Starts (2013)*



High rise

Building Permits Value (2013)*



*Based on data from RealNet



TOWN OF AURORA FACT SHEET:

The Home Building, Land Development and Professional Renovation Industry

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



investment value of residential construction. renovation & repair, acquisitions & conversions



in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



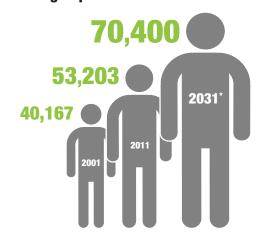
jobs in new home construction and related fields, paying



jobs in renovation and repair, paying

LOCAL SNAPSHOT: TOWN OF AURORA

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



^{\$}81,900 GTA average

*According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*



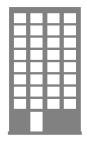
Town of Aurora

1.07994% GTA average

*As of February 2014.

Average New Home Price (2013)*

High rise



^{\$}557.212 since 2010

Low rise



since 2010

*Based on data from RealNet

New Home Sales (2013)*



High rise

*Based on data from RealNet

Construction Starts (2013)*



High rise

Low rise

Building Permits Value (2013)*



Non-residential



TOWN OF EAST GWILLIMBURY FACT SHEET:

The Home Building, Land Development and Professional **Renovation Industry**

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



investment value of residential construction. renovation & repair, acquisitions & conversions



in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada

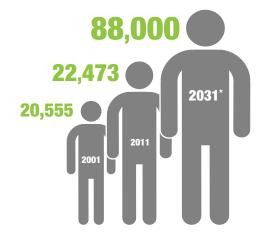


jobs in new home construction and related fields, paying

jobs in renovation and repair, paying

LOCAL SNAPSHOT: TOWN OF EAST GWILLIMBURY

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



Town of East Gwillimbury

^{\$}81,900 GTA average

* According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*



Town of East Gwillimbury

1.07994% GTA average

*As of February 2014.

Average New Home Price (2013)*

Low rise



*Based on data from RealNet

New Home Sales (2013)*



High rise *Based on data from RealNet

Construction Starts (2013)*



High rise

Low rise

Building Permits Value (2013)*





TOWN OF GEORGINA FACT SHEET:

The Home Building, Land Development and Professional Renovation Industry

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



investment value of residential construction. renovation & repair, acquisitions & conversions



in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



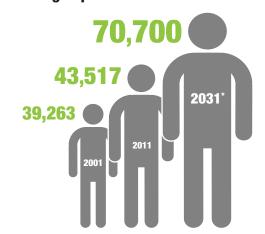
jobs in new home construction and related fields, paying



jobs in renovation and repair, paying

LOCAL SNAPSHOT: TOWN OF GEORGINA

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



Town of Georgina

^{\$}81,900 GTA average

*According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*



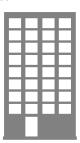
Town of Georgina

1.07994% GTA average

*As of February 2014.

Average New Home Price (2013)*

High rise



\$538,222

New Home Sales (2013)*



High rise

*Based on data from RealNet

Construction Starts (2013)*



High rise

Low rise

Low rise



*Based on data from RealNet

Building Permits Value (2013)*





TOWNSHIP OF KING FACT SHEET:

The Home Building, Land Development and Professional Renovation Industry

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



investment value of residential construction. renovation & repair, acquisitions & conversions



in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



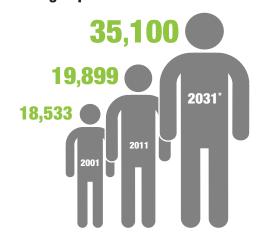
jobs in new home construction and related fields, paying



jobs in renovation and repair, paying

LOCAL SNAPSHOT: TOWNSHIP OF KING

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



Township of King

^{\$}81,900 GTA average

*According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*



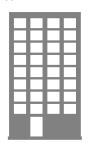
Township of King

1.07994% GTA average

*As of February 2014.

Average New Home Price (2013)*

High rise



\$531,520 since 2010

Low rise



*Based on data from RealNet

New Home Sales (2013)*



High rise

*Based on data from RealNet

Construction Starts (2013)*



High rise

Low rise

Building Permits Value (2013)*





CITY OF MARKHAM FACT SHEET:

The Home Building, Land Development and Professional Renovation Industry

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



\$5.7 BILLION

investment value of residential construction, renovation & repair, acquisitions & conversions



\$2.6 BILLION

in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



43,300 jobs in new home construction and related fields, paying





jobs in renovation and repair, paying

1.0 BILLIUN in wages

LOCAL SNAPSHOT: CITY OF MARKHAM

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



\$**86,022**City of Markham

\$**81,900**GTA average

*According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*

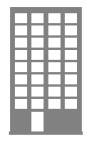


0.866362% City of Markham **1.07994**% GTA average

*As of February 2014.

Average New Home Price (2013)*

High rise



\$427,389 **1** 22.87% since 2010

Low rise



\$691,107 13.43% since 2010

*Based on data from RealNet

New Home Sales (2013)*



869 1,306

High rise

*Based on data from RealNet

Construction Starts (2013)*



1,288

1,674

High rise

ow rise

Building Permits Value (2013)*

Low rise



\$644 MILLION \$129 MILLION

Residential

Non-residential



TOWN OF NEWMARKET FACT SHEET:

The Home Building, Land Development and **Professional Renovation Industry**

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



investment value of residential construction. renovation & repair, acquisitions & conversions



in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



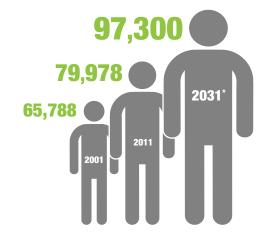
jobs in new home construction and related fields, paying



jobs in renovation and repair, paying

LOCAL SNAPSHOT: TOWN OF NEWMARKET

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



Town of Newmarket

^{\$}81,900 GTA average

*According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*



Town of Newmarket

1.07994% GTA average

*As of February 2014.

Average New Home Price (2013)*

Low rise



*Based on data from RealNet

New Home Sales (2013)*



High rise

Low rise

*Based on data from RealNet

Construction Starts (2013)*



High rise

Low rise

Building Permits Value (2013)*



Residential

Non-residential



TOWN OF RICHMOND HILL FACT SHEET:

The Home Building, Land Development and **Professional Renovation Industry**

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



investment value of residential construction. renovation & repair, acquisitions & conversions



in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



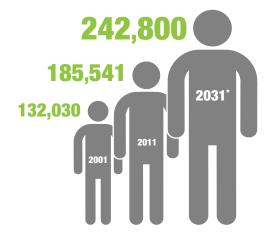
jobs in new home construction and related fields, paying



jobs in renovation and repair, paying

LOCAL SNAPSHOT: TOWN OF RICHMOND HILL

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



Town of Richmond Hill

^{\$}81,900 GTA average

*According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*



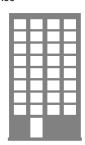
Town of Richmond Hill

1.07994% GTA average

*As of February 2014.

Average New Home Price (2013)*

High rise



Low rise



*Based on data from RealNet

New Home Sales (2013)*



High rise Low rise

*Based on data from RealNet

Construction Starts (2013)*



High rise

Low rise

Building Permits Value (2013)*



Residential

Non-residential



CITY OF VAUGHAN FACT SHEET:

The Home Building, Land Development and Professional Renovation Industry

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



\$5.7 BILLION

investment value of residential construction, renovation & repair, acquisitions & conversions



\$2.6 BILLION

in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



43,300 jobs in new home construction and related fields, paying

2.3 BILLION in wage



19,500 jobs in renovation and repair, paying

1.0 BILLIUN in wages

LOCAL SNAPSHOT: CITY OF VAUGHAN

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



\$93,816 City of Vaughan

\$81,900 GTA average

*According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*

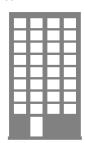


0.896941 % City of Vaughan **1.07994**% GTA average

*As of February 2014.

Average New Home Price (2013)*

High rise



\$410,565 10.25% since 2010

Low rise



\$931,111 **1** 29.36%

*Based on data from RealNet

New Home Sales (2013)*



531 886

High rise Low rise

*Based on data from RealNet

Construction Starts (2013)*



1,373

89/

High rise

Low rise

Building Permits Value (2013)*



\$738 MILLION \$365 MILLION

Residential

Non-residential



TOWN OF WHITCHURCH-STOUFFVILLE FACT SHEET:

The Home Building, Land Development and Professional Renovation Industry

AN ECONOMIC ENGINE

Economic Impacts in York Region (2012)*



\$5.7 BILLION

investment value of residential construction, renovation & repair, acquisitions & conversions



\$2.6 BILLION

in renovation and repair

*Based on data from Canada Mortgage and Housing Corporation and Statistics Canada



43,300 jobs in new home construction and related fields, paying

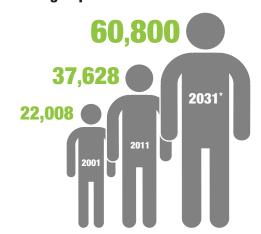


19,500 jobs in renovation and repair, paying

.UBILLIUN in wages

LOCAL SNAPSHOT: TOWN OF WHITCHURCH-STOUFFVILLE

A Growing Population



*As projected by Statistics Canada & Regional Planning Authorities.

Median Household Total Income*



\$93,391
Town of Whitchurch-Stouffville

\$81,900 GTA average

* According to most recent available data from Statistics Canada (2010/11).

Residential Property Tax Rate*

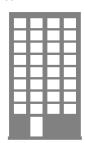


0.928498%

Town of Whitchurch-Stouffville **1.07994**% GTA average

Average New Home Price (2013)*

High rise



\$354,326 **4** 0.56% since 2010

Low rise



\$593,105 **1** 26.70%

*Based on data from RealNet

New Home Sales (2013)*



5 4

High rise

*Based on data from RealNet

Construction Starts (2013)*



Building Permits Value (2013)*



\$72.9 MILLION \$12.4 MILLION

Residential

Non-residential

I BUILD PARTNERSHIPS.



"BILD's timely communications regarding government issues and their seminars and networking opportunities result in our company getting 10 times more from our membership than the volunteer time we spend at BILD. We prefer to work with members so I always ask potential suppliers "are you a member of BILD?"

Jim Andrews, Director
Sales & Marketing
Fieldgate Homes

Sales & Marketing Fieldgate Homes Builder / Developer Member Since 1960



